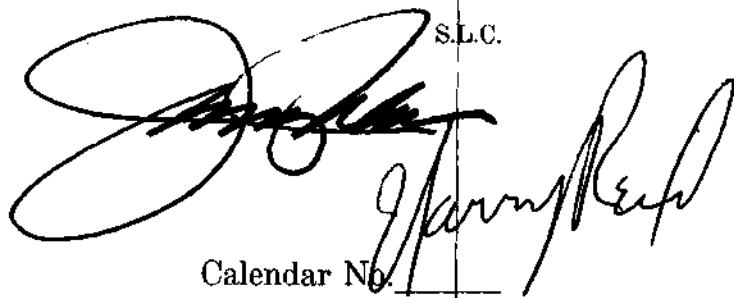


OTT10278

S.L.C.


AMENDMENT NO.

Calendar No.

Purpose: To amend the Internal Revenue Code of 1986 to extend the time for closing on a principal residence eligible for the first-time homebuyer credit.

IN THE SENATE OF THE UNITED STATES—111th Cong., 2d Sess.

H. R. 4213

AMENDMENT NO. 4334

T Isakson and

to Amnt. No. 4301

Re: 2 and

Page(s)

OFF: 2009 4-203 (encl)

AMENDMENT intended to be proposed by Mr. ISAKSON (for himself and Mr. DODD) to the amendment (No. 4301) *Reid* proposed by Mr. BAUCUS

Viz:

1 At the end of part I of subtitle B of title II, insert
2 the following:

3 **SEC. —. FIRST-TIME HOMEBUYER CREDIT.**

4 (a) IN GENERAL.—Paragraph (2) of section 36(h) is
5 amended by striking “paragraph (1) shall be applied by
6 substituting ‘July 1, 2010’” and inserting “and who pur-
7 chases such residence before October 1, 2010, paragraph
8 (1) shall be applied by substituting ‘October 1, 2010’”.

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1 (b) CONFORMING AMENDMENT.—Subparagraph (B)
2 of section 36(h)(3) is amended by inserting “and for ‘Oc-
3 tober 1, 2010’ ” after “for ‘July 1, 2010’ ”.

4 (c) EFFECTIVE DATE.—The amendments made by
5 this section shall apply to residences purchased after June
6 30, 2010.